

Revenue Commission will be subject to all privacy requirements regarding tax return information as are applicable to the Parties.

3. The newly organized Revenue Commission shall consist of a governing body composed of three (3) Commissioners which are at all times to be the then-serving Mayor of the City of Georgetown, the County Judge Executive of the County of Scott, and the Superintendent of the Scott County Public School District. The Commissioners may develop bylaws, rules and regulations necessary for the conduct of the operations of the Revenue Commission. Each Commissioner shall have equal voting power regarding matters of the Revenue Commission.
4. The Revenue Commission will be located at the offices of the City and will lease office space from the City. The Revenue Commission may, if it desires, lease its employees from the City, the County and the School District and the City, the County and the School District will continue to perform their existing payroll functions with respect to such employees leased to the Revenue Commission.
5. The Revenue Commission will have the power to purchase or lease the equipment, furnishings, supplies or other capital assets necessary for its operations. The expenses of any purchases will be shared equally by the Parties, one-third (?) by the City, onethird (?) by the County and one-third (?) by the School District.
6. The Revenue Commission will develop regulations to interpret the occupational license tax laws of the City, the County and the School District. The regulations developed by the Revenue Commission shall be effective only upon approval by ordinance or resolution of the governing body of each of the City, the County and the School District. The Revenue Commission will have the authority to develop any necessary tax forms and instructions to aid in its collection of the license taxes. The Revenue Commission also will have the authority to issue interpretive rulings on issues that may arise under the occupational license tax laws of the City, the County and the School District. The Revenue Commission shall have the authority to hire such independent contractors, including but not limited to, lawyers and accountants, to assist it in its duties as it deems appropriate.